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The FHA Home Equity Conversion Mortgage Insurance Demonstration: A Model to Calculate Borrower Payments and Insurance Risk

U.S. Dept of Housing and Urban Development Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English. Brand New Book ***** Print on Demand *****. This paper is a technical explanation of the payments model developed for the Federal Housing Administration s Home Equity Conversion Mortgage Insurance Demonstration. The model is presented in sufficient detail to allow actuaries, economists, and other specialists to replicate and evaluate the payments allowed under the demonstration. Home equity conversion mortgages, or reverse mortgages, allow elderly homeowners to...

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