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## INVESTMENT INCENTIVES AND MARKET POWER: AN EXPERIMENTAL ANALYSIS (PAPERBACK)



Investment Incentives and  
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Experimental Analysis

U.S. Department of Justice: Antitrust  
Division, et al., Dean V. Williamson

Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.We examine investment incentives and market power in an experimental market. We characterize market power as the strategic interdependence of subjects investment decisions and output decisions. The market is designed so that investment and output decisions can be jointly characterized as strategies within a game. A Nash-Cournot equilibrium of the game provides a way of characterizing how investment...

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